



UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

IN RE AMBAC FINANCIAL GROUP, INC.  
SECURITIES LITIGATION

X

Civil Action No. 08 Civ. 411 (NRB)

STIPULATION AND ORDER

ECF Case

X

**STIPULATION AND ~~PROPOSED~~ ORDER EXTENDING THE TIME FOR LEAD  
PLAINTIFFS TO FILE A CONSOLIDATED COMPLAINT AND FOR DEFENDANTS  
TO ANSWER, MOVE TO DISMISS OR OTHERWISE RESPOND**

WHEREAS, under the stipulation so ordered by the Court in the above captioned action on June 11, 2008 plaintiffs shall have until August 8, 2008 to file their Consolidated and Amended Complaint, and

WHEREAS plaintiffs have requested, and defendants have consented to, an extension of time for plaintiffs to file their Consolidated and Amended Complaint;

NOW WHEREFORE IT IS HEREBY STIPULATED by all parties to the above-referenced consolidated action, subject to the approval of the Court, that the previously stipulated schedule is modified as follows:

1. Plaintiffs shall serve and file their Consolidated and Amended Complaint on or before August 22, 2008. Consistent with the existing so ordered stipulation, defendants shall move or otherwise respond to the Consolidated and Amended Complaint 60 days thereafter (on or before October 21, 2008). Plaintiffs shall file any opposition on or before December 19, 2008. Defendants shall file any reply on or before February 10, 2009.

Dated: New York, New York

July 18, 2008

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*Attorneys for Lead Plaintiff*

SO ORDERED: \*



United States District Judge

Dated: New York, New York

July 24, 2008

\* This Order is signed in condition that no further extensions will be requested and on condition that the lengthy briefing schedule is not a basis to ignore the Court's page limitations on memoranda of law.

MLRB